

ADMINISTRATION STRATEGY

Report of the County Treasurer

Please note that the following recommendations are subject to consideration and determination by the Committee before taking effect.

Recommendations: That the Committee approves the Pension Administration Strategy with effect from 1 April 2015 (Annex A)

1. Administration strategies were introduced into the LGPS regulations in 2008 and provide a mechanism to formulate a service level agreement between the administration authority and the scheme employers covering a number of areas including procedures for liaison and communication, levels of performance and performance targets for both employers and administration authority
2. Under the new governance arrangements coming into effect in April 2015, the Pensions Regulator's remit has been extended to cover all public sector schemes and therefore this is a good time to introduce an administration strategy so employers and Peninsula Pensions can work together to ensure compliance with the Regulators code of practice.
3. At the September 2014 committee meeting the Committee noted that Peninsula Pensions would be consulting with scheme employers on the introduction of Pension Administration Strategies. The consultation finished on the 13th January 2015 and we received 10 formal responses.
6. Following the consultation we made some small amendments to the proposed strategy. For information we have included in Annex B the consultation comment and response document which has been issue to employers.

Mary Davis

Electoral Divisions: All

Local Government Act 1972

List of Background Papers - Nil

Contact for Enquiries: Charlotte Thompson
Tel No: (01392) 381933 Peninsula Pensions, Great Moor House

